



Cortec Group is a private equity investment firm which uses the extensive operating experience of our principals to help management teams grow companies and meaningfully add value to their business.

We target specialty middle-market manufacturing, distribution and service companies with revenues of \$40 - \$300 million and proprietary products or services.

For over twenty years, the combined efforts of Cortec Group's principals and portfolio company management teams have generated high rates of return for their stakeholders.

ABOUT US

A True Value-Added Partner

The operating experience of Cortec Group's principals differentiates us; we help add value to businesses we acquire.

- Cortec Group was founded by senior executives of a diversified public company; we bring a record of working with management to achieve excellence in all functional areas of businesses.
- Cortec Group's principals collectively have over 150 years of combined experience leading more than 75 different specialty manufacturing, distribution and service businesses.
- We do not run the companies we acquire; we offer our expertise and resources to management. From the start, we seek to forge relationships based on respect and trust; management is empowered to make decisions quickly.
- We provide meaningful equity ownership and long-term incentive compensation opportunities to management – our interests are directly aligned.

Focused Investment Criteria

Cortec Group focuses on investing in companies with \$40 to \$300 million in annual revenues that provide proprietary, value-added products and services.

- The businesses we acquire operate in diverse markets, but share common characteristics:
 - Market leadership
 - Unusual and hard to replicate business models
 - Opportunities to achieve channel dominance
 - A history of profitability
 - High returns on sales and investment
 - Low fixed overhead
 - Identifiable opportunities for growth
 - Management teams interested in partnering with Cortec Group
- We are also interested in investing in successful companies undergoing management transition, that may be overleveraged or require growth equity.
- We are not interested in retail stores, fashion products, software or capital intensive companies or manufacturers of commodity products.

- Cortec Group actively seeks add-on acquisitions for the companies we own. These transactions are typically smaller than our stand-alone investments and are often sourced directly by Cortec transaction professionals working with management.

Streamlined Acquisition Process

Cortec Group knows how to get transactions done. We are experienced in virtually every aspect of the process of buying, financing and selling a business.

- Responsive to Investment Opportunities - We quickly assess whether a company represents an appropriate investment for Cortec Group and respond promptly to all acquisition opportunities.
- Selective in Pursuing Companies - We carefully select the businesses we investigate and do not move forward unless we have a high level of confidence that the company fits with our objectives and core competencies.
- Rapid and Thorough Due Diligence - We use our extensive operating and acquisitions experience to rapidly understand the fundamentals of the business and get answers to the "important" questions.
- Optimize Transaction Structure - Cortec Group brings sophisticated financial and tax planning skills to each acquisition. We seek to optimize the structure for both the seller and buyer.
- Streamlined Decision-Making Process - Cortec Group's principals make all investment decisions. We manage our advisors to move the sale process forward quickly and smoothly.
- Track Record of Closing - We close our deals – no delays, no surprises. We have earned a reputation for integrity, reliability and doing what we say.

Post-Closing Considerations

Cortec Group considers the closing of a transaction to be the beginning of a new value-building process.

- Achieving Excellence - Cortec Group believes that to be successful, businesses must be committed to operational excellence in all functional areas. We collaborate with management to create operational plans, review progress against these plans and reach agreement on future priorities.
- Preserving an Independent Identity - Cortec Group is committed to maintaining the autonomous character of each of the companies it acquires. While we make the knowledge and resources of other portfolio companies available, each investment is structured as a stand-alone entity.
- Motivating and Compensating People - We strongly believe that people are the real competitive difference in business. We align ourselves with management teams with proven track records and financially motivate them to perform well. These programs include annual cash bonus and equity incentives.
- Identifying and Executing Add-on Acquisitions - Cortec Group seeks to grow its businesses organically and by actively pursuing appropriate add-on acquisitions. These may include product line extensions, acquisitions of competitors or the purchase of complementary businesses.
- Exit - Cortec Group principals have had experience in all types of exits. We work closely with management to assure that the process of value realization is efficient and that the ultimate buyer understands the business and is prepared to support it and the management team. We care what happens.

Institutional Partners

Cortec Group has a “blue chip” group of institutional investors.

Abbott Capital Management
Adams Street Partners
AMP Capital Investors Limited
Arizona Public Safety Personnel Retirement System
California State Teachers' Retirement System
Credit Suisse Funds
Florida Retirement System
Hartford Investment Management
Jackson National Life Insurance Company
Metropolitan Life Insurance Company
New York State Teachers' Retirement System
PPM America, Inc.
RCP Advisors, LLC
RDV Corporation
State of Wisconsin Investment Board
Strategic Investment Management
Thrivent Financial for Lutherans
UTIMCO

CORTEC TEAM

Cortec Group was founded in 1984 by senior managers of Condec Corporation, a publicly-traded diversified engineered products manufacturing company. The principals of Cortec Group have worked together many years. Each individual brings different and complementary skills to Cortec.

R. Scott Schafler Managing Partner

Formerly Vice President of Operations and a Director of Condec Corporation. Within Condec, all industrial businesses reported to Mr. Schafler, including the Flow Control Group, Lima Electric Alternators, NRM Processing Machinery, NRM Tire Machinery and UC Industries, Inc. Mr. Schafler was also the founder and Chairman of UC Industries, Condec's joint venture with the United States Gypsum Company and a Director of Unimation Inc. He served as a Director of Fidelity Bank until its acquisition by Shawmut and Chock-ful-o-Nuts until its acquisition by Sara Lee. He currently serves as a Director of several of Cortec Group's portfolio companies. He graduated with a B.A. from Johns Hopkins University and earned an M.B.A. degree, with honors, from the Harvard Graduate School of Business Administration.

David L. Schnadig Managing Partner

Formerly Assistant to the Chairman of SunAmerica Inc. where he co-led merger and acquisition activities and managed a \$350 million asset investment portfolio. Prior to that, Mr. Schnadig was an investment banker at Lehman Brothers, Inc. and a management consultant at Cresap, McCormick & Paget. He currently serves as a Director of several of Cortec Group's portfolio companies. Mr. Schnadig graduated Phi Beta Kappa with Honors in Economics from Trinity College and received a M.M. from the Kellogg School of Management at Northwestern University.

Jeffrey A. Lipsitz Managing Partner

Formerly Vice President of Corporate Development for PLY GEM Industries, Inc., a U.S. manufacturer and distributor of specialty building products. At PLY GEM, Mr. Lipsitz had operating and performance responsibility for several subsidiaries and was responsible for merger and acquisition activities, strategic planning and financial analysis of its ten operating subsidiaries. He currently serves as a Director of several of Cortec Group's portfolio companies. Mr. Lipsitz graduated with a B.A. from Union College and received an M.B.A. degree from the Columbia University Graduate School of Business.

Jonathan A. Stein Partner

Formerly a Principal of Three Cities Research, Inc. (TCR), a private equity investment firm. While at TCR, Mr. Stein was responsible for sourcing, evaluating, and executing acquisitions as well as developing and divesting portfolio investments. Mr. Stein's industry experience principally covers industrial and consumer-oriented manufacturing companies. He currently serves as a Director of several of Cortec Group's portfolio companies. Mr. Stein graduated Cum Laude from Harvard College.

Michael E. Najjar Partner

Formerly a Managing Director at Cornerstone Equity Investors, a private equity investment firm. While at Cornerstone, Mr. Najjar was actively involved in sourcing, financing, closing and managing a wide variety of transactions including private company recapitalizations, divisional acquisitions, public to private transactions and build-ups in the manufacturing, distribution and business services sectors. Prior to Cornerstone, Mr. Najjar was an investment banker at Donaldson, Lufkin & Jenrette. He currently serves as a Director of several of Cortec Group's portfolio companies. Mr. Najjar graduated with a B.A. from Cornell University and received his M.B.A. from The Wharton School at the University of Pennsylvania.

Eugene P. Nesbeda Partner

Formerly a Managing Director of CITIC Capital Partners, a Shanghai, China based private equity group. As the head of CITIC's U.S. operations, Mr. Nesbeda managed the firm's buyout and strategic minority investments in U.S. based middle-market companies seeking access to Asian manufacturing sources and market opportunities. Mr. Nesbeda has over 25 years of operating experience leading global manufacturing and distribution companies. Prior to CITIC he was a corporate officer at General Electric where he served as Vice President of Corporate Development and later as head of GE Plastics' Structured Products Group with global sales of more than \$450 million. Mr. Nesbeda then spent six years in Europe as President of the Plastics Packaging Division of Tetra Pak Group, a \$10 billion European based packaging company. In addition, he was a founding member of Strategic Planning Associates (now Oliver Wyman) where he worked for ten years. He graduated with a B.S. from Columbia University School of Engineering and Applied Science and earned an M.B.A. degree, with Distinction, from the Harvard Graduate School of Business Administration.

Jeffrey R. Shannon Managing Director

Formerly an Analyst with Salomon Smith Barney where he worked in both the financial sponsor coverage group in New York and the mergers and acquisitions group in London. Mr. Shannon pursued his undergraduate degree at the United States Naval Academy and Texas A&M University, graduating with a B.S. in Ocean Engineering and earned a M.S. in Civil Engineering from the University of Illinois.

James W. ("Bill") Tucker Vice President

Formerly an Associate at Cortec Group where he worked on a variety of potential investment opportunities. Prior to Cortec, Mr. Tucker was an Analyst in the mergers and acquisitions group at Wachovia Capital Markets, LLC. Mr. Tucker graduated cum laude from the College of William & Mary with a B.B.A in Accounting and received a M.B.A. degree from the Columbia University Graduate School of Business.

Allison Sacks Associate

Formerly an Analyst at Sagent Advisors where she worked on middle market mergers and acquisitions, financial advisory services and private placements. Ms. Sacks graduated with honors from Washington University in St. Louis with a B.A. in Economics and a concentration in Finance.

Jack Miner Associate

Formerly an Analyst at Piper Jaffray & Co. where he worked on middle market mergers and acquisitions, financial advisory services and public equity offerings. Mr. Miner graduated with honors from the University of Southern California with a B.A. in Economics and a minor in Business Administration.

Benjamin Lichaa Controller

Formerly a VP of Finance Administration at Euristates Inc, a private equity investment firm where he was responsible for all financial accounting, taxation and administrative matters. Prior to working in private equity, Mr. Lichaa was the tax manager responsible for all domestic and expatriate tax compliance for Bloomberg L.P. Mr. Lichaa is a Certified Public Accountant in the State of New York. He graduated cum laude from the City University of New York with a B.S. in Accounting.

OUR PORTFOLIO

Since its founding in 1984, Cortec Group has acquired a wide variety of specialty middle-market manufacturing, distribution and service companies using institutional and partner capital. Cortec Group's principals have committed over \$65 million to our various funds, assuring alignment of interests with our investors and portfolio company management teams.

CORTEC GROUP FUND IV, L.P. [2005 – PRESENT]

Jones Stephens Corporation*

Headquartered in Moody, Alabama, Jones Stephens is a leading value added designer, marketer, and distributor of specialty plumbing products, primarily serving plumbing wholesalers and large, do-it-yourself ("DIY") retailers and hardware stores. Jones Stephens offers its products under the well-respected Jones Stephens™ and PlumBest® brand names. www.plumbest.com

D.A. Fehr, Inc.: D.A. Fehr, acquired by Jones Stephens, is a master wholesaler of copper fittings, PVC fittings, PEX fittings, chinaware, malleables and various other specialty plumbing products.

CGI Windows and Doors, Inc.

CGI is a leading producer of high quality, architectural-grade impact-resistant aluminum windows and doors. The Company's products meet or exceed the most demanding testing standards and offer superior protection from high-velocity wind and airborne debris resulting from hurricanes and tropical storms. CGI services residential single and multifamily, commercial and government/institutional markets for new construction, remodeling and replacement applications. www.cgiwindows.com

Hygenic Corporation

Headquartered in Akron, Ohio, Hygenic is a leading designer, manufacturer and marketer of well-known branded, consumable products to therapy, rehabilitation, and wellness markets. The Company's products are used by physical therapists, chiropractors, podiatrists, physical trainers and therapeutic massage therapists to address strength, flexibility, and pain issues of their patients. Hygenic's products are marketed under the recognized Thera-Band®, BIOFREEZE® and Hygenic® brands. The Company's core products include resistance bands and resistance tubing, topical analgesics, exercise balls, balance boards and hand exercisers. www.hygenic.com

EB Brands

EB Brands is a leading designer and marketer of high-margin, niche consumer products for the handheld exercise, personal fitness monitoring, travel accessory, and gift markets. The company's products are marketed under company-owned brands (SPORTLINE®, Valeo®, Perfect Solutions™, Park Avenue™), license arrangements with recognized brands such as Samsonite®, American Tourister®, Everlast®, Bally Total Fitness® and The Sharper Image®, and under certain customer private labels. EB Brands maintains strong relationships with a diversified base of customers in an assorted set of retail channels such as mass merchants, department stores, sporting goods chains, and specialty retailers. www.ebbrands.com

EB Excalibur

EB Excalibur is a leading designer and marketer of high-margin, niche consumer products including sports, chess and other electronic games, highly engineered radio controlled vehicles, educational products, outdoor living products, tool kits, and home and office accessories. The company's products are marketed under well-recognized company-owned brands and licenses including Excalibur, Einstein, Fox Sports, NFL, and The Weather Channel, as well as under certain customer private brands. www.excaliburelectronics.com

180 Medical

Headquartered in Oklahoma City, Oklahoma, 180 Medical is a leading distributor of disposable, single-use (intermittent) urologic catheters to over 10,000 customers in the home setting. The Company stocks a comprehensive inventory of over 500 types of urologic catheters and ships directly to patients to suit the

individual needs of its diverse customer base, including those with spinal cord injuries, spina bifida, multiple sclerosis and other conditions causing incontinence. www.180medical.com

South Shore Medical Supplies: South Shore Medical, acquired by 180 Medical, is a distributor of disposable, single-use (intermittent) urologic catheters in the Northeastern United States.

Katena Products

Katena, based in Denville, NJ, is a leading producer and supplier of precision-manufactured micro instruments for ophthalmic surgeries of the anterior segment of the eye (i.e., cataracts, corneal transplants, LASIK, glaucoma). The Company's products are sold globally to hospitals, ambulatory surgery centers and individual ophthalmic surgeons, under the Katena™ brand name. www.katena.com

Franklin Energy Services

Based in Port Washington, WI, Franklin is one of the leading energy efficiency ("EE") program management companies in the United States, with a significant presence in the Midwest. The Company designs and implements customized ratepayer-funded EE programs that enable electric and natural gas utilities to (i) comply with legislative and regulatory mandates to reduce energy consumption, (ii) avoid the cost of adding generating capacity by managing demand growth, and (iii) promote "green" environmental conservation measures. www.franklinenergy.com

Cranial Technologies

Based in Tempe, Arizona, Cranial Technologies is a leading developer, manufacturer and provider of medical devices and services for the treatment of positional plagiocephaly (i.e., asymmetric head shape) in infants. The Company manufactures an FDA-cleared cranial remodeling device marketed under the DOC Band® brand name, and treats patients through a network of fourteen owned and four licensed treatment centers across the U.S. and Europe. www.cranialtech.com

CORTEC GROUP FUND III, L.P. [2000 – 2005]

Gaymar Industries*

Gaymar Industries is a leading designer and manufacturer of pressure ulcer management systems and temperature management systems for patients in acute care and alternate care settings. Gaymar's products include mattress overlays, mattress replacement systems, air and water based body temperature management systems, and blood/fluid warming systems. In 2003, Gaymar was sold to a financial sponsor. www.gaymar.com

Plexus Medical: Plexus Medical, acquired by Gaymar, is a leading manufacturer specialty support surfaces sold into the alternate care medical market. Plexus was sold as part of Gaymar. www.plexusmed.com

Waterloo Bedding: Waterloo, acquired by Gaymar, manufactures and markets specialty mattress products, draperies, and privacy curtains for the hospital, nursing home, and institutional markets. Waterloo was sold as part of Gaymar.

Axia Incorporated*

Axia is a diversified manufacturing company operating through three autonomous businesses:

Ames*: The leader in automatic taping and finishing tools used by tradesmen to finish drywall. Ames operates approximately 60 retail and 65 franchise outlets in the U.S. and Canada which rent Ames tools and sell related drywall tools and supplies. Through its brand names TapeTech, Tapemaster, Concorde, and Premier, Ames also sells automatic taping and finishing tools. www.amestools.com

Nestaway: The largest independent producer of coated wire racks used in dishwashers. Nestaway also manufactures dish drainers, sink protectors, shower caddies, dryer racks, golf cart baskets, bucket bails, and medical baskets.

Fischbein: Fischbein is the leading worldwide manufacturer of industrial bag closing and handling equipment and systems. Fischbein's Flexible Material Handling Division manufactures flexible conveyors and storage racks. The Company manufactures in the U.S., Belgium, and the United Kingdom and operates distribution facilities in Europe, the United Kingdom and the Far East. www.fischbein.com

Inglett & Co., Inc.: Inglett, acquired by Fischbein, manufactures bag handling equipment.

Axia was acquired by Cortec Group Fund I in 1994 and sold, in 1998, to a private investment group. In August 2000, Axia was acquired by Cortec Group Fund III.

Dr. Leonard's Healthcare Corp.*

Dr. Leonard's is a leading direct mail marketer of home healthcare, comfort, and convenience products targeted at individuals over 55 years old. The Company operates two catalog titles, Dr. Leonard's and Carol Wright Gifts and has a syndication agreement to mail a co-branded catalog titled Roaman's Healthcare Catalog by Dr. Leonard's. www.drleonards.com

Royce Medical Company*

Royce Medical is a leading designer, manufacturer, and marketer of orthopedic products. Royce's products include braces and supports, synthetic casting and splinting, bone growth stimulation, diabetic-focused wound care and disposable medical products sold primarily to orthopedists, hospitals, podiatrists, and orthotic and prosthetic shops. www.roycemedical.com

Vistek, Inc.: Vistek, acquired by Royce, provides research and development services to the orthopaedic and podiatric marketplace.

Jerome Group, Inc.: Jerome, acquired by Royce Medical Holdings, is a leading designer, manufacturer and provider of a comprehensive line of premium cervical immobilization products.

Philadelphia Cervical Collar Company: Philadelphia Cervical Collar Company, acquired by Royce Medical Holdings, is a leading manufacturer and distributor of orthopedic soft goods, specializing in cervical and extrication collars.

Fasteners for Retail, Inc.*

Fasteners for Retail is a leading provider of point-of-purchase merchandising and display solutions for retail applications. The Company sells the industry's broadest range of merchandising systems and accessories including shelf management systems, shelf-edge label holders, sign holders, hang tabs, hooks, fasteners, banner hangers, literature holders, and acrylic displays. www.ffr.com

Display Specialties, Inc.: Display Specialties, Inc., acquired by Fasteners for Retail, is a leading global provider of signing and pricing products, shelf management, food safety, loss prevention systems, and custom fixtures to grocery, mass merchant, and drug retailers.

The Cortland Companies, Inc.*

Sanlo, Inc.: Sanlo, a subsidiary of Cable Solutions Group, Inc., is a leading manufacturer and distributor of bare and coated cable, cable assembly products and accessories. Sanlo specializes in custom mechanical cable assemblies and in the extrusion of vinyl, nylon, and other thermoplastic coatings over aircraft type cable, wire rope and strand. Sanlo is well recognized in a diverse range of end markets for its value-added, quick response and custom, short-run fabrication capabilities. www.sanlo.com

The Cortland Companies: Cortland, acquired by Cable Solutions Group, Inc., is a leading manufacturer of electro-mechanical cables, umbilicals, tethers, and high-performance synthetic ropes. Cortland's products are used in a wide variety of industries including oil and gas, government, heavy marine, medical, utility and oceanographic markets with customers located throughout the world. www.thecortlandcompanies.com

Neurotherm, Inc. *

Neurotherm Inc. is a leading designer, manufacturer and distributor of radiofrequency ablation medical devices ("generators") and related consumables. The Company's products are used to perform a minimally invasive surgical procedure utilizing radiofrequency energy to ablate (i.e., burn) the spinal nerve endings that are the cause of chronic pain, typically in the cervical or lumbar regions of the back. www.neurotherm.com

Cotop International: Cotop, acquired by Neurotherm, is a leading European distributor of radiofrequency generators and related consumables used to treat chronic pain.

Micron Catheter: The Micron Epidural Catheter product line, acquired by Neurotherm, is used in a common interventional pain procedure used to remove scar tissue in the epidural space of the spine.

Technomed Assets: The Technomed assets, acquired by Neurotherm, include the intellectual property and manufacturing know-how associated with certain needle product lines used in the interventional pain management market.

Smith & Nephew Interventional Pain Assets: The Smith & Nephew assets, acquired by Neurotherm, include interventional spine pain products, such as the CDS Discography System, SPINECATH™ and ACUTHERM™ Catheters and a broad line of radiofrequency products. Neurotherm will also become a distributor of the TRUCATH™ Injection System within the interventional spine pain market.

Snyder Industries, Inc.*

Headquartered in Lincoln, Nebraska, Snyder is a leading manufacturer of rotationally molded containers including storage and transportation tanks, intermediate bulk containers and residential septic tanks. The company's primary end markets are agricultural, industrial, food, and residential applications. Snyder operates molding facilities in Nebraska, California, Arkansas and West Virginia. www.snydernet.com

Clawson Container Company: Clawson's Asset Tank divisions, acquired by Snyder, consist of three Mancelona, Michigan based plants which manufacture both rotationally molded and fabricated steel intermediate bulk containers (IBCs), as well as related rental tank fleets utilized to support similar end markets.

CORTEC GROUP FUND II, L.P. [1995 – 2000]

Decor Holdings, Inc.*

Decor is the largest supplier of vinyl laminated wallboard for use in manufactured housing and recreational vehicles. Decor is the only integrated manufacturer capable of producing its own designs. These designs are printed by Decor on vinyl film, laminated and delivered to customers from one of the company's six laminating plants.

Stiles, Inc.: Stiles, acquired by Decor, is a leading maker of millwork items, including laminated moldings, stiles and hardwoods for sale primarily to makers of recreational vehicles and manufactured homes.

Manco Products, Inc.*

Manco is the leading designer and manufacturer of recreational go-karts (fun karts) and mini-bikes. Manco's products are purchased by consumers and used by adults and children (typically ages 10–15) for outdoor off-road activities. www.mancoprod.com

Avenger, Inc.: Avenger, acquired by Manco, is a regional manufacturer of fun karts.

ATCO Products, Inc.*

ATCO is a leading manufacturer of air conditioning parts for the automotive aftermarket and select original equipment manufacturers. ATCO's primary products include; fittings, hose assemblies, crimpers, accumulators and driers. www.atcoproductsinc.com

Car Care Parts Corp.: Car Care Parts, acquired by ATCO, is a leading value-added packager and distributor of temperature control parts for sale to the automotive aftermarket. Car Care is also a leading distributor of air and oil filters and other related products to independent "quick lube" retailers.

Gemeinhardt Company, Inc.*

Gemeinhardt is the largest manufacturer of flutes and piccolos in the United States, selling to student, advanced amateur and professional band instrument dealers. Gemeinhardt's instruments are known throughout the music industry for their superb sound and quality. www.gemeinhardt.com

R. Seaman Company: Seaman, acquired by Gemeinhardt, is the largest U.S. manufacturer of wood piccolos for sale to amateur and professional musicians.

Switchcraft, Inc.*

Switchcraft is a leading manufacturer of electrical connectors, such as jacks, plugs, switches, jackfields and cable assemblies. Switchcraft's connectors are used in a variety of applications, including broadcast studios, electric guitars, audio mixing consoles, microphones, computers and telecommunications equipment. www.switchcraft.com

Conxall Corporation: Conxall, acquired by Switchcraft in October, 1999, is a leading manufacturer of connectors and cable assemblies sold into the marine electronic, communication, and industrial markets. Conxall was a pioneer of the weather tight connector and maintains a leading position in this market segment. www.conxall.com

S&S Industries, Inc.*

S&S is the leading U.S. manufacturer of specialty wire (predominantly underwires) for sale to brassiere and swimwear makers.

New ADS/Marlin Corp.: ADS, acquired by S&S, is the leading manufacturer of rings, slides and buckles for sale to brassiere and swimwear makers.

Monona Wire Corporation*

Monona is a leading manufacturer of power distribution products, primarily customized wire harnesses, sold to manufacturers of construction and mining equipment, heavy duty truck engines, specialty vehicles, buses and medical equipment. In addition, Monona performs assembly operations for its customers, which often involve insertion of the company's wire harnesses into comprehensive electrical systems.

CORTEC GROUP FUND, L.P. [1990 – 1994]

Fibergrate Corporation*

Fibergrate is the leading manufacturer of fiberglass reinforced plastic ("FRP") components and systems (grating, walkways and stairways) used in manufacturing and processing plants where corrosion resistant, electrically non-conductive or sanitary surfaces are required. In 1996, Fibergrate was sold to a public industrial and building products company.

Chemgrate Corporation: Chemgrate, acquired by Fibergrate, is a leading manufacturer of FRP grating for the food processing, dairy, pulp and paper and transportation industries.

National Controls Corporation*

National Controls is a leading designer and manufacturer of solid-state, time-delay and temperature control devices sold to food and pollution control equipment manufacturers and electronics distributors. In 1999, National Controls was sold to a public manufactured products company.

Prince Castle, Inc.*

Prince Castle is a leading designer and manufacturer of specialized foodservice equipment products sold to fast food chains and other institutional foodservice companies. Products include toasters, electronic cooking timers, food dispensers, slicers and other specialty equipment for "behind the counter" needs. In 1995, Cortec's investment in Prince Castle was sold to management.

Anaheim Manufacturing Company*

Anaheim is a leading manufacturer of residential garbage disposers sold to consumers through specialty retail and home improvement stores and to plumbing contractors through plumbing wholesalers for installation in new home construction, home remodeling and the professionally-installed replacement market. In 1998, Anaheim was sold to a privately-held manufacturer of household products.

Waste King Corporation: Waste King, acquired by Anaheim, is a designer and manufacturer of commercial and residential garbage disposal units sold through appliance dealers, food equipment distributors, specialty retailers and home improvement centers. Waste King was sold as part of Anaheim.

Axia Incorporated*

Axia is a diversified manufacturing company operating through three autonomous businesses:

Ames: The leader in automatic taping and finishing tools used by tradesmen to finish drywall. Ames operates approximately 65 retail and 50 franchise outlets in the U.S. and Canada which rent Ames tools and sell related drywall tools and supplies. Through its affiliated companies, TapeTech and Tapemaster, Ames also sells automatic taping and finishing tools.

Nestaway: The largest independent producer of coated wire racks used in dishwashers. Nestaway is also a major coated and bare wire fabricator for consumer and medical products companies.

Packaging Group: Included in this group is Fischbein, the leading manufacturer of equipment for bag closing through sewing, Nestainer, a leading manufacturer of nestable, portable, storage rack systems, and Nestaflex, a supplier of portable, expanding flexible conveyor systems. The Packaging Group manufactures in the U.S. and Belgium and operates distribution facilities in Europe, the United Kingdom and the Far East. In 1998, Axia was sold to a private investment group.

CORTEC GROUP [1984 – 1990]

UC Industries, Inc.*

UCI is a leading producer of extruded polystyrene insulation products. Marketed under the brand name "Foamular", UCI products are used in residential, commercial and industrial construction for masonry, roofing, sheathing and related applications. UCI products are marketed throughout the United States. Offshore, UCI has licensed its patented process in seven countries. In 1994, UCI was sold to a public building products company.

Loveshaw Corporation*

Loveshaw is the leading manufacturer of machinery for sealing corrugated boxes with tape and glue. Loveshaw also manufactures a line of ink jet printers designed to provide non-contact printing on porous surfaces (usually cartons). Sales are made to a wide variety of marking and packaging distributors as well as directly to industrial customers in North America and Europe. In 1990, Loveshaw was sold to private investment group.

ABAL Manufacturing: ABAL, acquired by Loveshaw, is a Canadian manufacturer of medium-duty case sealing equipment for the packaging industry. ABAL markets its products through distributors in both Canada and the United States. ABAL was sold as part of Loveshaw.

Packaging Machinery Division of International Paper: International Paper's Packaging Machinery Division, acquired by Loveshaw, is a leading manufacturer of packaging machinery, including medium and high speed case and tray erectors and fully-automatic integrated packaging systems such as case erector/loader/sealer systems and wrap around machines. This division was sold as part of Loveshaw.

Conax Corporation*

Conax consisted of two independent businesses:

Conax Buffalo: A designer and manufacturer of highly engineered precision products used in industrial, aerospace and nuclear power applications. Products include temperature sensors, pressure sealing devices, fiber-optic sensing and control systems as well as nuclear power plant bulkhead penetrators and connectors. In 1988, Conax Buffalo was sold to a United Kingdom-based industrial conglomerate.

Conax Florida: A designer and manufacturer of sophisticated electro-explosive actuators and related electro-mechanical devices used in critical military and aerospace applications, including torpedoes, missiles, satellites and life-support equipment. In 1998, Conax Florida was sold to a United Kingdom-based defense products manufacturer.

American Safety Flight Systems, Inc.: ASFS, acquired by Conax Florida, is a leading designer and manufacturer of oxygen systems used on military aircraft and by the Special Operations Forces for high altitude parachutists. ASFS was sold as part of Conax Florida.

Environmental Technologies Group, Inc.*

ETG is a leader in the development and production for the military market of systems for the detection and monitoring of chemical and biological materials and meteorological systems for atmospheric profiling and related activities. ETG is also involved in the detection of hazardous chemicals in commercial applications. In 1999, ETG was sold to a United Kingdom-based defense systems company.

LePage's, Inc.*

LePage's is the leading manufacturer of consumer pressure sensitive tape sold under private label. LePage's also sells pressure sensitive tape under the "LePage's" label, specialty tapes, adhesives and cements. In 1993, LePage's was sold to a private investment group.

* Indicates company sold

NEWS

January 16, 2012	Cortec Group Announces The Acquisition of Cranial Technologies, Inc. – Represents The Final Platform Investment For Cortec Fund IV
July 11, 2011	Cortec Group Announces the Sale of FFR Holding Corporation – Represents the Final Liquidity Event for Cortec Fund III
March 30, 2011	Cortec Group Announces the Final Closing of Cortec Group Fund V, L.P.
February 7, 2011	Cortec Group Announces the Sale of RF Medical Holdings, Inc.
January 28, 2011	Cortec Seeks Specialty Surgical Add-ons
October 7, 2010	Cortec Group Announces the Acquisition of Franklin Energy Services, LLC
April 7, 2010	NeuroTherm Completes Acquisition of Smith & Nephew Interventional Spine Pain Management Assets
February 8, 2010	NeuroTherm Completes Acquisition of Assets from Technomed Europe
September 30, 2009	Cortec Group Announces the Acquisition of Katena Products, Inc.
September 16, 2009	Cortec Group Announces the Acquisition of 180 Medical, Inc.
July 7, 2009	EB Excalibur Completes Acquisition of Certain Assets of Excalibur Electronics
June 17, 2009	NeuroTherm Completes Acquisition of the Micron Epidural Catheter
November 25, 2008	Cortec has the Capital to Close Deals Now
September 26, 2008	Cortec Group Announces the Sale of Cortland Companies, Inc. for \$230 Million
July 17, 2008	Cortec Group Announces the Sale of Snyder Industries, Inc.
May 30, 2008	Fasteners for Retail, Inc. Announces the Acquisition of Display Specialties, Inc.
May 16, 2008	Cortec Group Announces the Acquisition of EB Brands
December 14, 2007	Cortec Group Announces the Sale of Dr. Leonard's Healthcare Corporation
December 5, 2007	Cortec Group Announces the Addition of Gene Nesbeda
September 26, 2007	Snyder Industries, Inc. Announces Sale of Assets to Precision IBC
September 21, 2007	Neurotherm, Inc. Announces the Acquisition of Cotop International
May 15, 2007	Jones Stephens Corp. Announces the Acquisition of the D.A. Fehr, Inc.
May 01, 2007	Cortec Group Announces the Sale of Fischbein LLC - Final Liquidity Event for Its Investment in Axia Incorporated
April 10, 2007	Cortec Group Announces the Acquisition of the Cortland Companies by Cable Solutions Group, Inc

April 20, 2007	Cortec Group Announces the Acquisition of the Hygenic Corporation
March 23, 2007	Cortec Group Announces the Sale of Nestaway LLC
February 28, 2007	Cortec Group Announces the Acquisition of Construction Glass Industries Corporation
December 29, 2006	Snyder Industries, Inc. Announces the Acquisition of Asset Tank Divisions From Clawson Container Company
September 07, 2006	Cortec Group Announces the Acquisition of Jones Stephens Corporation
December 22, 2005	Cortec Group Announces the Acquisition of Snyder Industries, Inc.
December 21, 2005	Cortec Group Fund III, L.P. Announces Sale of Ames Taping Tools
September 21, 2005	Cortec Group Announces the Acquisition of RF Medical
September 15, 2005	Cortec Group Announces Promotions
August 12, 2005	Cortec Group Fund III, L.P. Announces Sale of Royce Medical Holdings, Inc.
June 16, 2005	Royce Medical Holdings, Inc. Announces the Acquisition of Philadelphia Cervical Collar Company
May 09, 2005	Cortec Group Announces the Dividend Recapitalization of High Response Holdings, Inc.
October 07, 2004	Royce Medical Holdings, Inc. Announces the Acquisition of Jerome Group, Inc.
August 23, 2004	Cortec Group Announces the Acquisition of Sanlo Manufacturing Co. Inc.
July 28, 2004	Cortec Group Announces the Acquisition of Vistek, Inc.
July 14, 2004	Cortec Group Announces the Acquisition of Fasteners for Retail, Inc.
June 15, 2004	Cortec Group Announces the Addition of Michael E. Najjar to Its Team
February 14, 2003	Cortec Group Announces the Sale of Gaymar Holdings, Inc.
September 12, 2002	Cortec Group Announces Its Second Add-On Acquisition for Gaymar Holdings, Inc.
May 24, 2002	Cortec Group Announces the Acquisition of Dr. Leonard's and Carol Wright Gifts
July 13, 2001	Cortec Group Announces the Acquisition of Plexus Medical
February 01, 2001	Cortec Group Announces the Closing of Cortec Group Fund III, L.P., Hires New Financial Executive